

Pensions Sub-Committee

Agenda

Wednesday 13 February 2019 at 7.00 pm
Committee Room 3 - Hammersmith Town Hall

MEMBERSHIP

Administration	Opposition
Councillor Iain Cassidy Councillor Rebecca Harvey Councillor Asif Siddique	Councillor Matt Thorley
Co-optee	
Michael Adam	

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Members of the public are welcome to attend and the building has disabled access.

Date Issued: 05 February 2019

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<u>Item</u>	<u>Pages</u>
1. MINUTES OF THE PREVIOUS MEETING To approve the minutes of the meeting held on 20 November 2018.	4 - 11
2. APOLOGIES FOR ABSENCE	
3. DECLARATIONS OF INTEREST If a Councillor has a disclosable pecuniary interest in a particular item, whether or not it is entered in the Authority's register of interests, or any other significant interest which they consider should be declared in the public interest, they should declare the existence and, unless it is a sensitive interest as defined in the Member Code of Conduct, the nature of the interest at the commencement of the consideration of that item or as soon as it becomes apparent. At meetings where members of the public are allowed to be in attendance and speak, any Councillor with a disclosable pecuniary interest or other significant interest may also make representations, give evidence or answer questions about the matter. The Councillor must then withdraw immediately from the meeting before the matter is discussed and any vote taken. Where Members of the public are not allowed to be in attendance and speak, then the Councillor with a disclosable pecuniary interest should withdraw from the meeting whilst the matter is under consideration. Councillors who have declared other significant interests should also withdraw from the meeting if they consider their continued participation in the matter would not be reasonable in the circumstances and may give rise to a perception of a conflict of interest. Councillors are not obliged to withdraw from the meeting where a dispensation to that effect has been obtained from the Audit, Pensions and Standards Committee.	
4. QUARTERLY UPDATE This paper provides the Pension Fund Sub-Committee with a summary of the Pension Fund's overall performance for the quarter ended 31 December 2018.	12 - 59
5. MHCLG POOLING CONSULTATION The Pensions Sub-Committee is recommended to note the draft guidance on pooling and express any desired feedback for the consultation process.	60 - 71

- 6. FIXED INCOME STRATEGY REVIEW** 72 - 76
- This paper updates Pensions Sub-Committee Members on an overview of the current fixed income portfolio and its performance.
- 7. TRAINING PLAN** 77 - 81
- The Pensions Sub-Committee is recommended to note and comment on the updated Knowledge and Skills Self-Assessment training form.
- 8. EXCLUSION OF THE PUBLIC AND PRESS**
- The Committee is invited to resolve, under Section 100A (4) of the Local Government Act 1972, that the public and press be excluded from the meeting during the consideration of the following items of business, on the grounds that they contain the likely disclosure of exempt information, as defined in paragraph 3 of Schedule 12A of the said Act, and that the public interest in maintaining the exemption currently outweighs the public interest in disclosing the information.
- 9. FIXED INCOME STRATEGY REVIEW - EXEMPT ELEMENTS**
- This report contains the exempt elements of item 6.